

COMMITTEE RECOMMENDATION

The Committee recommends \$303,388,000 for Departmental Offices, Salaries and Expenses, \$1,000,000 above the budget request and \$24,518,000 above the amounts provided in fiscal year 2009. The funding recommendations are made based on information included in the budget justification. Language is included allowing the Department to transfer up to 4 percent between activities upon notification. Transfers may be made in excess of 4 percent upon approval of the House and Senate Appropriations Committees. Funds are to be allocated as follows:

Executive Direction	\$21,983,000
Economic Policies and Programs	46,249,000
Financial Policies and Programs	48,080,000
Terrorism and Financial Intelligence	64,611,000
Treasury-wide Management Policies and Programs	22,679,000
Administration Programs	99,786,000

The Committee includes in its recommendation \$258,000 for unforeseen emergencies; \$6,787,000 for the Treasury-wide Financial Statement Audit and Internal Control program, which is available until September 30, 2011; \$3,000,000 for information technology modernization requirements, which is available until September 30, 2011; \$500,000 for secure space requirements, which is available until September 30, 2011; \$3,400,000 for development and implementation of programs within the Office of Critical Infrastructure Protection and Compliance Policy, which is available until September 30, 2012; \$3,000,000 for modernization of the Office of Debt Management's information technology, which is available until September 30, 2012; and \$200,000 for official reception and representation expenses.

OPERATING PLAN

The Committee directs the Department, upon enactment of the fiscal year 2010 Appropriations Act, to submit an operating plan for the fiscal year 2010 resources provided to the Department, including all offices and bureaus, not more than 60 days after enactment of this Act. This requirement is further addressed by section 608 of this Act. The plan must include information on program increases and major procurements at the Department. The operating plan should incorporate input from all senior level managers of the Department, and once submitted, the final plan should be made available to those managers.

FINANCIAL EDUCATION

Within the Financial Policies and Programs budget activity, the Committee provides an increase of \$500,000 above the amount assumed in the President's request for the Department's Office of Financial Education. The Committee directs that this increase be specifically targeted toward further increasing financial education efforts aimed at elementary schools and high schools.

TAX CODE CARBON AUDIT

Within the Economic Policies and Programs budget activity, the Committee provides \$1,500,000 for a comprehensive carbon audit of the Internal Revenue Code, as authorized by Public Law 110-343,

subtitle B, section 117, which directs the Secretary of the Treasury to “enter into an agreement with the National Academy of Sciences to undertake a comprehensive review of the Internal Revenue Code of 1986 to identify the types of and specific tax provisions that have the largest effects on carbon and other greenhouse gas emissions and to estimate the magnitude of those effects.”

SPECIAL INSPECTOR GENERAL FOR THE TROUBLED ASSET RELIEF PROGRAM

The Emergency Economic Stabilization Act provides the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) an operating budget of \$50,000,000. This office is responsible for overseeing potentially trillions of dollars of spending in the formulation of TARP programs, auditing existing TARP programs, and investigating waste, fraud, and abuse.

The Committee is pleased that the budget request states that the future funding needs for the SIGTARP are under review and that additional funding will be requested if necessary. However, the Committee is concerned that the review of the SIGTARP funding requirements is being conducted outside of the normal budget process. If the Administration determines additional funds are needed for fiscal year 2010, the Committee urges the submission of a fiscal year 2010 budget amendment well before the conclusion of the current fiscal year. In addition, the Committee is interested in the level of effort other Federal agencies are providing to the SIGTARP to advance this important mission. The Committee expects, as part of the SIGTARP quarterly reporting to Congress, that information be included on the cooperation and level of effort that other Federal agencies, such as the Department of Justice, the Securities and Exchange Commission, the Internal Revenue Service and others, are contributing to protect the integrity of TARP programs.

DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS
(INCLUDING TRANSFER OF FUNDS)

Appropriation, fiscal year 2009	\$26,975,000
Budget request, fiscal year 2010	9,544,000
Recommended in the bill	9,544,000
Bill compared with:	
Appropriation, fiscal year 2009	- 17,431,000
Budget request, fiscal year 2010	- - -

The Department-wide Systems and Capital Investments Programs appropriation funds the modernization of Treasury business processes and increases in Department-wide systems efficiency through technology investments for systems that involve more than one Treasury bureau or Treasury’s interface with other governmental agencies.

COMMITTEE RECOMMENDATION

The Committee recommends \$9,544,000 for Department-wide Systems and Capital Investments Programs, the same as the budget request and \$17,431,000 below the amounts provided in fiscal year 2009. Funds are available until September 30, 2012. Of the funds provided, \$4,544,000 is for repairs to the Treasury Annex Building, as requested.